



national treasury

Department:

National Treasury

REPUBLIC OF SOUTH AFRICA

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MEDIA STATEMENT

OBLIGATION OF PRIMARY DEALERS IN FIXED RATE GOVERNMENT BONDS TO IMPROVE LIQUIDITY IN THE SECONDARY MARKET ON THE R2030 (8.00%: 2030) BOND

The Primary Dealers in fixed rate bonds issued by the Government of the Republic of South Africa are required to improve liquidity in the secondary market by quoting a two-way price on the bonds that have an outstanding amount of R10 billion and more.

The R2030 (8.00%: 2030) bond has reached the R10 billion mark and consequently Primary Dealers are obliged to quote a two-way price on this bond as stipulated in the rules of the Primary Dealers in fixed rate bonds issued by the Government of the Republic of South Africa.

The R2030 (8.00%: 2030) bond should be quoted at a maximum bid-offer spread of 10 basis points and a minimum amount of R10 million between Primary Dealers and other market participants.

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